

House Amendment 8113

PAG LIN

1 1 Amend House File 2364 as follows:
1 2 #1. Page 1, by inserting before line 1 the
1 3 following:
1 4 <Section 1. NEW SECTION. 279.67 LOAN PROCEEDS.
1 5 The proceeds of loans issued to school districts
1 6 pursuant to section 279.48, 279.52, or 473.20 shall be
1 7 deposited into either the general fund of a school
1 8 district or the physical plant and equipment levy
1 9 fund. The board of directors shall expend the amount
1 10 of the principal and interest due each year to
1 11 maturity from the same fund into which the loan
1 12 proceeds were deposited.>
1 13 #2. Title page, line 1, by inserting after the
1 14 word <Act> the following: <relating to school
1 15 district financing arrangements, specifying funds into
1 16 which loan proceeds shall be deposited and from which
1 17 principal and interest payments shall be expended,
1 18 and>.
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